* Please note, you do not need to provide 2023 amounts.
* Do not enter commas (,) when entering amounts - formatting will be handled automatically.

Farm Income and Expenses

Farm Name _____
Principal Product or Activity _____
Ownership Code _____
Employer ID Number _____
Accounting method: Cash, Accrual _____
Indicate **X** if the farm was fully disposed of in current year _____

	2024 Amount	2023 Amount
Health Insurance premiums paid for yourself and your dependent		

Income

Sales of Livestock and Other Items Bought for Resale

Description	2024 Amt Received	2024 Cost or Basis	2023 Amt Received	2023 Cost or Basis

	2024 Amount	2023 Amount
Sale of livestock, produce, grains, and other products you raised		
Total cooperative distributions received		
Taxable cooperative distributions received		
Total agricultural program payments		
Taxable agricultural program payments		
Total Commodity Credit Corporation (CCC) loans		
Total Crop insurance proceeds received in 2024		
Taxable Crop insurance proceeds received in 2024		
Taxable Crop insurance proceeds deferred from prior year		
Custom hire (machine work) Income		

Other Income

Expenses

	2024 Amount	2023 Amount
Car and truck expenses		
Chemicals		
Conservation expenses		
Custom Hire (machine work)		
Employee benefit programs		
Feed purchased		
Fertilizers and lime		
Freight and trucking		
Gasoline, fuel and oil		
Insurance other than health		
Interest - mortgage (paid to Banks, etc.)		
Labor hired		
Other interest expenses		
Pension and profit sharing Plan		
Preproductive period expenses		
Rent or lease - other (land, Animals, etc.)		
Rent or lease - vehicles, machinery and equipment		
Repairs and maintenance		
Seeds & plants purchased		
Storage and warehousing		
Supplies purchased		
Taxes		
Utilities		
Veterinary, breeding, and medicine		

Other Expenses